



KLPP Insurance & Reinsurance Company Ltd was established in 2015 in Cyprus as an insurance company. It was founded on the base of an investment company that had been operating in Cyprus since 2009.

Company's registration number: HE 259650
License Number 179
LEI 213800Q6HJ338GRZWK62

The company provides insurance services in Cyprus and in other countries of the EU, as well as operates as an international reinsurer attracting risks from all over the globe.

KLPP has the licenses to carry on insurance and reinsurance activities in the following classes of business:

1. Accident
2. Sickness
3. Land Vehicles
4. Railway rolling Stock
5. Aircraft
6. Ships
7. Goods in Transit - Cargo
8. Fire and Natural perils
9. Other Property damage
11. Aircraft Liability
12. Liability for Ships
13. General Liability
14. Credit
15. Surety
16. Miscellaneous financial loss
17. Legal Expenses

S&P Global Ratings

In 30th August 2019 the rating agency Standard and Poor's affirmed their "BB" rating on KLPP with Positive outlook.

According to the rating agency, KLPP continues to make progress in building up our franchise in the international (re)insurance market by diversifying its operations by regions and lines of business.

"BB+" Stable

The positive outlook indicates that KLPP is able to carry out its strategic plan to broaden its sources of premium and risk diversity, and will maintain the high level of excess capital and conservative investment policy.

Is the only company in Cyprus with a Financial Strength Rating form

S&P

Regulator

The Company fully complies with all regulatory requirements; all necessary disclosure procedures in respect of the members of the management board are being held, which can be confirmed by the insurance regulator of the **Republic of Cyprus**.

The Company fully complies with all the regulatory requirements and reports regularly to the Superintendent of Insurance and to the Central Bank of Cyprus.

The regulatory body for KLPP Insurance & Reinsurance Company Ltd is the: Insurance Companies Control Service of the Ministry of Finance

KLPP is operating in **Greece** under the Freedom to Provide Services.



Our vision

The formula for success may differ among countries, markets and industries. However sufficient funds, conservative underwriting and experienced team that aims to bring innovative products and tailor-made solutions to meet clients' needs, should be valued by all of the customers, regardless of their business, its size and location.

Our mission

- To deliver friendly and comfortable services to our clients relying on years of experience in the insurance industry.
- To be different, innovative and transparent; to build a professional, efficient, customer focused insurance company in Europe.
- To become the clients' first choice when they think of buying insurance.
- To provide superior services, excellent protection and most favorable terms for insurance products that we offer.
- To become renowned and respected as a secure insurance company not just in Cyprus but around the EU.

Key Financial Indicators (Based on 2019 results)

	2019	2018	
Total Own Funds	€315.000.000	€286.500.000	Auditors: KPMG
Income from Investments	€17.663.643	€11.488.269	Actuaries: Deloitte
Profit after Tax	€22.125.934	€15.485.785	
Solvency Ratio	over 1.000%	781%	

Settled Claims

Over USD 2mln paid in 2019 (for claims that occurred in 2017 and 2018)
Including a major Space claim for USD 550.000 (AngoSat1)

Reserves and Protection

Our insurance protection is supported by sufficient amount of insurance reserves, experienced and highly qualified team and reliable reinsurance protection.

Backed by sound excess Capital at 'AAA' Level:

Goldman Sachs \$10 million

HSBC \$9 million

Morgan Stanley \$7 million

Royal Bank of Canada \$6 million

Toronto Dominion \$6 million

Mexica \$6 million

Just to name a few of the major assets in our investment portfolio



SoEasy Insurance Brokers Ltd are the exclusive representatives of KLPP Insurance and Reinsurance Company in Greece and Cyprus

